



LUL SPECIAL BULLETIN MAY 2022



TFL's GOVERNMENT FUNDING RUNS OUT **AGAIN** ON 24th JUNE

LUL is currently looking for £500m in cuts

LUL says the proposed 600 station jobs will only save £35m

That still leaves £100s of millions of further cuts to find across all LUL functions

Any new funding from the government after 24 June could be tied to further additional cuts

The financial sustainability plan earmarks savings of £100m from the pension. This remains on the table

RMT's DEMANDS HAVE NOT BEEN MET

- No detrimental changes to our pensions
- No Job cuts
- No changes to our agreements

- ◆ Station grades to strike against 600 job cuts and flexible working
- ◆ The RMT NEC has instructed all RMT station grades to take strike action on Monday 6 June 2022. Station grades should not book on for any duty commencing between 00:01 and 23:59 on Monday 6 June 2022.
- ◆ RMT station grades are also instructed not to work overtime from 00:01 on Friday 3 June 2022 until 23:59 on 10 July 2022
- ◆ The NEC has also committed to further all grades strike action in support of our fight for jobs, pensions and conditions and will consider co-ordinating this action with any action taken on Network rail and the train Operating Companies by RMT members after 24 May.

What did the Barber report say about our pension?

Barber has identified a range of possible changes to our pensions.

They all remain on the table:

- Increased contribution rates
- Reduced pensions by changing the way your pension is calculated from using 66ths of your salary to 70ths or 80ths
- Moving from final salary to career average
- Removing the RPI uplift and using CPI or a capped figure
- Raising the retirement age and imposing an actuarial reduction to your pension if you retire at 60
- The Barber report is an attempt to buy time. It failed to recommend one particular change and did not set out a process to implement it. This is because we have fought to save our pension, including taking strike action in March this year.
- We have to keep the pressure on them to agree our demand of no detrimental changes. This is why we will be taking further strike action.

Where will the rest of the cuts be made?

RMT has demanded that LUL come clean and tell us where they intend to make further cuts.

What we know is:

- Management is proposing an initial 600 job cuts on stations.
- Training roles are being slashed with training to be undertaken by secondees without a permanent role or trainer's salary.
- Train Operator courses are being cancelled and vacancies allowed to build up as LUL considers how many Train Operator roles to cull.
- The cuts we already know about are just the tip of the iceberg. LUL has £500m a year to cut from the annual budget.



RMT WILL FIGHT FOR OUR THREE DEMANDS TO SAVE JOBS, CONDITIONS AND PENSIONS.

- ◆ We will not allow management to divide us by taking on one function at a time. We are strongest when we are together.
- ◆ Tube usage may not be back to the pre-pandemic level but our strike action is still powerful. Economists calculate that every day we strike it costs London businesses £50m.
- ◆ At £50m a day it makes no sense for the government not to fund public transport in London. Previous estimates from the British Chambers of Commerce had estimated the losses at £300m a day but even at £50m that means every tube worker is creating over £4000 per shift for London's big business bosses.
- ◆ The tube should be funded as an essential public service. We will not pay for the government and Mayor's ridiculous demands to self-fund the tube.